

The Board will actively seek additional funding from outside private sources to build a Sustainability Fund to help ensure continuity in the educational program of the Guffey Community Charter School.

1. The Sustainability Fund will consist of monies raised solely for the purpose of providing the Guffey Community Charter School with alternative resources when State and Federal funding levels cannot meet necessary operating expenses.
2. The Sustainability Fund will be kept in an account separate from all other funding resources.
3. Total Program Funds, as defined in Colorado School Law, Per Pupil Operating Revenue as defined in the charter contract, as well as other State and Federal funds designed to follow the student will not be used for the Sustainability Fund.
4. All funds raised for the Sustainability Fund will come from private and non-private sources donating specifically to this fund. Once funds are accessed from the Sustainability Fund those funds can only be replaced with monies obtained through these sources.
5. The Administrator cannot use any monies available in the Sustainability Fund without Board approval:
  - a. Board approval will be by a minimum of three affirmative votes at a regular meeting;
  - b. In order for the Board to consider releasing funds, the Administrator must submit to the Board, in writing, a request to access funds available in the Sustainability Fund. The request must contain detailed evidence of need and the specific amount requested;
  - c. The Board may schedule one or more Administrator monitoring reports on the released fund money's impact on the school's educational program.
6. Board members will make the necessary effort to inform the public of the Sustainability Fund and its purpose.
7. All funds secured by the Board will be given to the Administrator for deposit in the Sustainability Fund.